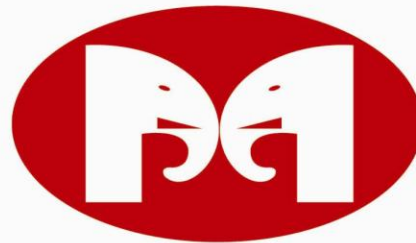




FINANCIAL RESULTS Q1 FY 2013



Muthoot Finance

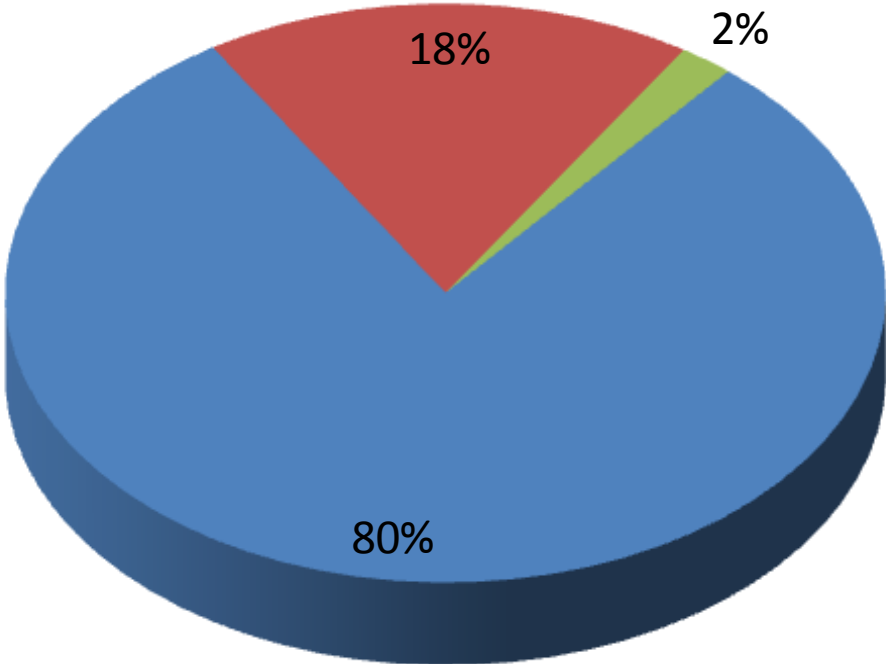
KEY FINANCIALS

(Rs. In Millions)

NETWORTH	Jun-12	Mar-12	Jun-11	Growth%	Growth%
	Rs.	Rs.	Rs.	YoY	QoQ
Share Capital	3717	3717	3717	0%	0%
Reserves & Surplus	27893	25514	20247	38%	9%
	31610	29231	23964	32%	8%



Shareholding Pattern as on 30.06.2012



■ Promoters & Relatives (80%)

■ FII,FC,MF & Others (18%)

■ Public (2%)



(Rs. In Millions)

ASSETS	Jun-12	Mar-12	Jun-11	Growth	Growth
				YoY	QoQ
	Rs.	Rs.	Rs.	%	%
Gross Retail Loan Assets Under Management	233359	246736	179492	30%	-5%
Break up of Gross Retail Loan Assets Under Management:					
Gold Loans under management	230821	244173	178035	30%	-5%
Loans against NCDs	2430	2448	1345	81%	-1%
Other Loans	108	115	112	-4%	-6%



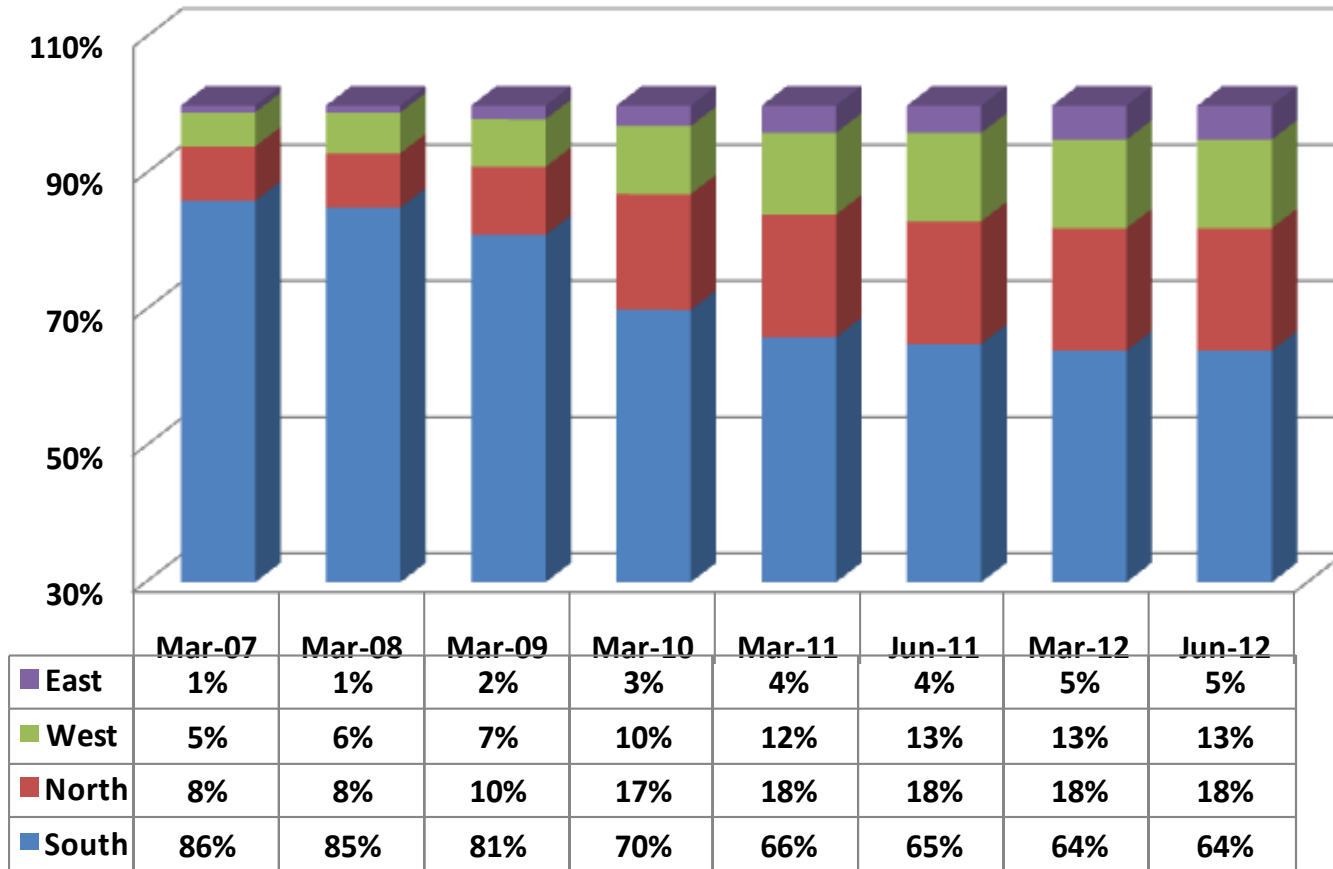
LIABILITIES	Jun-12	Mar-12	Jun-11	Growth%	Growth%
	Rs.	Rs.	Rs.	YoY	QoQ
Secured Non-Convertible Debentures (Muthoot Gold Bonds)	71177	66102	44108	61%	8%
Secured Non-Convertible Debentures - Listed	15124	12526	2150	603%	21%
Unsecured Non-Convertible Debentures - Listed			4500		
Borrowings from Banks	88228	92320	72885	21%	-4%
Subordinated Debt	16283	14801	8376	94%	10%
Commercial Paper	5875	7694	11715	-50%	-24%
Sell down of Receivables under Bilateral Assignments	17816	33352	23991	-26%	-47%
Other Loans	460	389	872	-47%	18%
Total	214963	227184	168597	28%	-5%



REVENUE & PROFIT	Q1 FY 2013	Q4 FY 2012	Q1 FY 2012	YoY	FY 2012
	Rs.	Rs.	Rs.	% Growth	Rs.
INCOME					
Interest Income	12895	12893	9142	41%	45280
Other Income	43	44	55	-22%	210
Total	12938	12937	9197	41%	45490
EXPENDITURE					
Interest Expense	6963	7137	4407	58%	23699
Personnel Expenses	1207	1258	815	48%	4145
Administrative & Other expenses	976	900	967	1%	3815
Directors Remuneration	48	48	48	0%	192
Depreciation	102	109	60	70%	327
Total	9296	9452	6297	48%	32178
PROFIT					
Profit Before Tax	3642	3485	2900	26%	13312
Profit After Tax	2461	2352	1905	29%	8920



Geographical Spread of Branches



No: of branches	551	707	985	1605	2733	2997	3678	3780
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Gold Loan Portfolio

(Rs. In Millions)

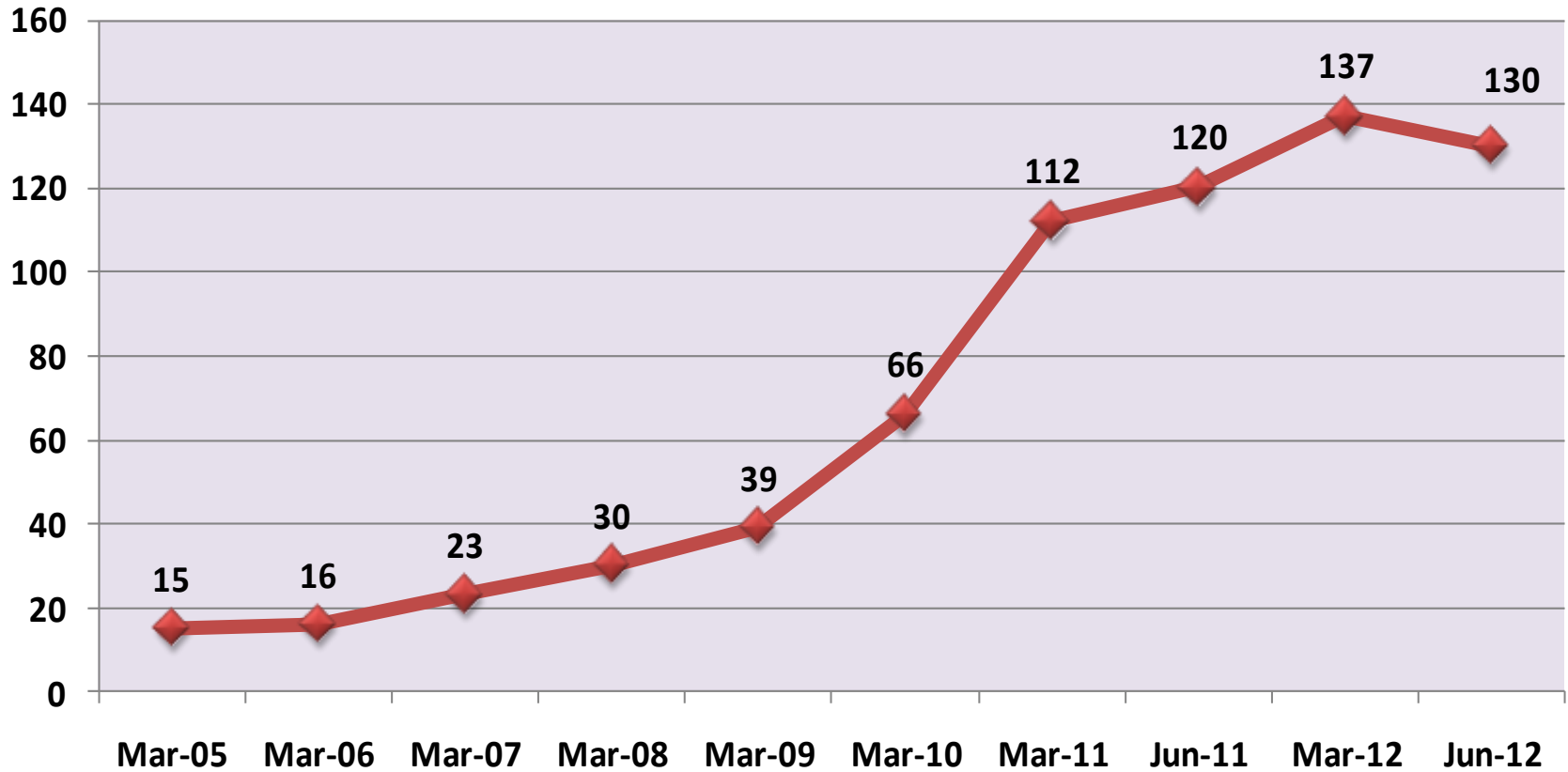


Gold Loan Assets Under Management



Gold Holding

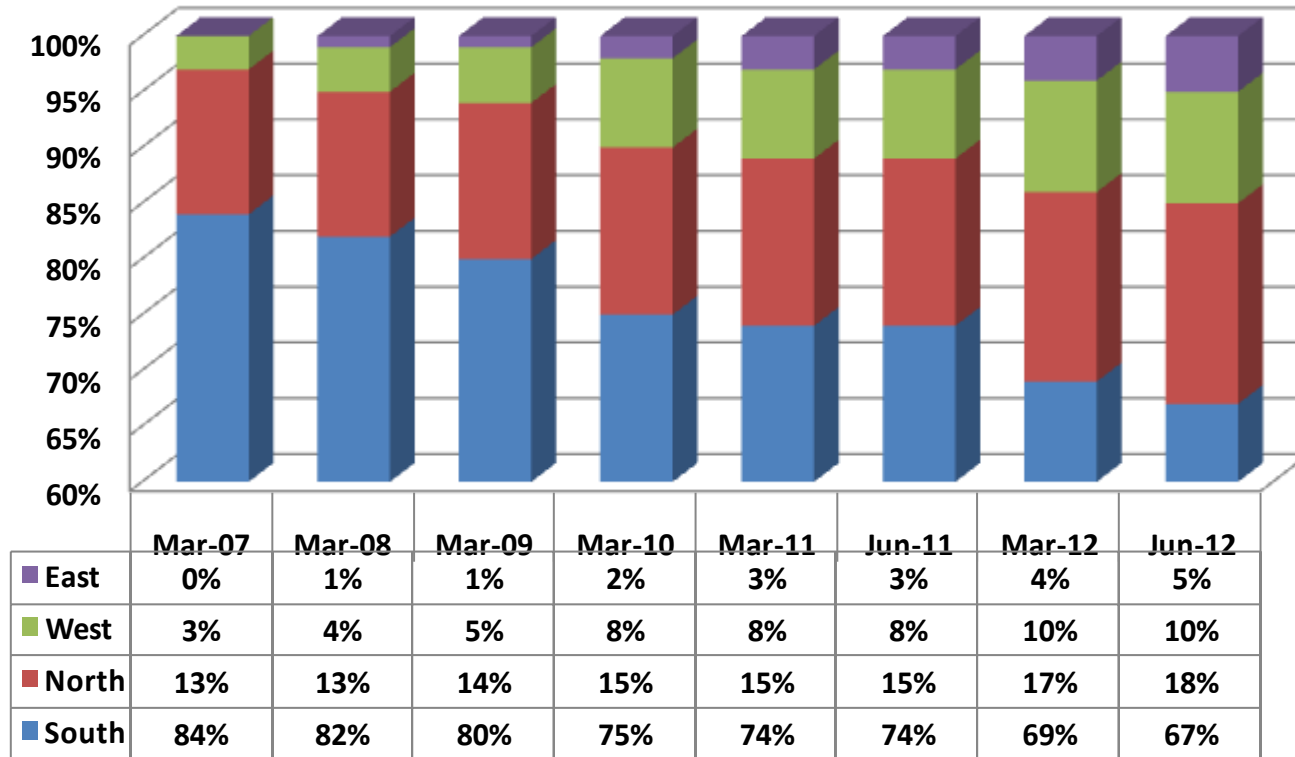
(In tonnes)



Gold Jewellery kept as Security (tonnes)



Geographical Spread of Gold Loan Portfolio

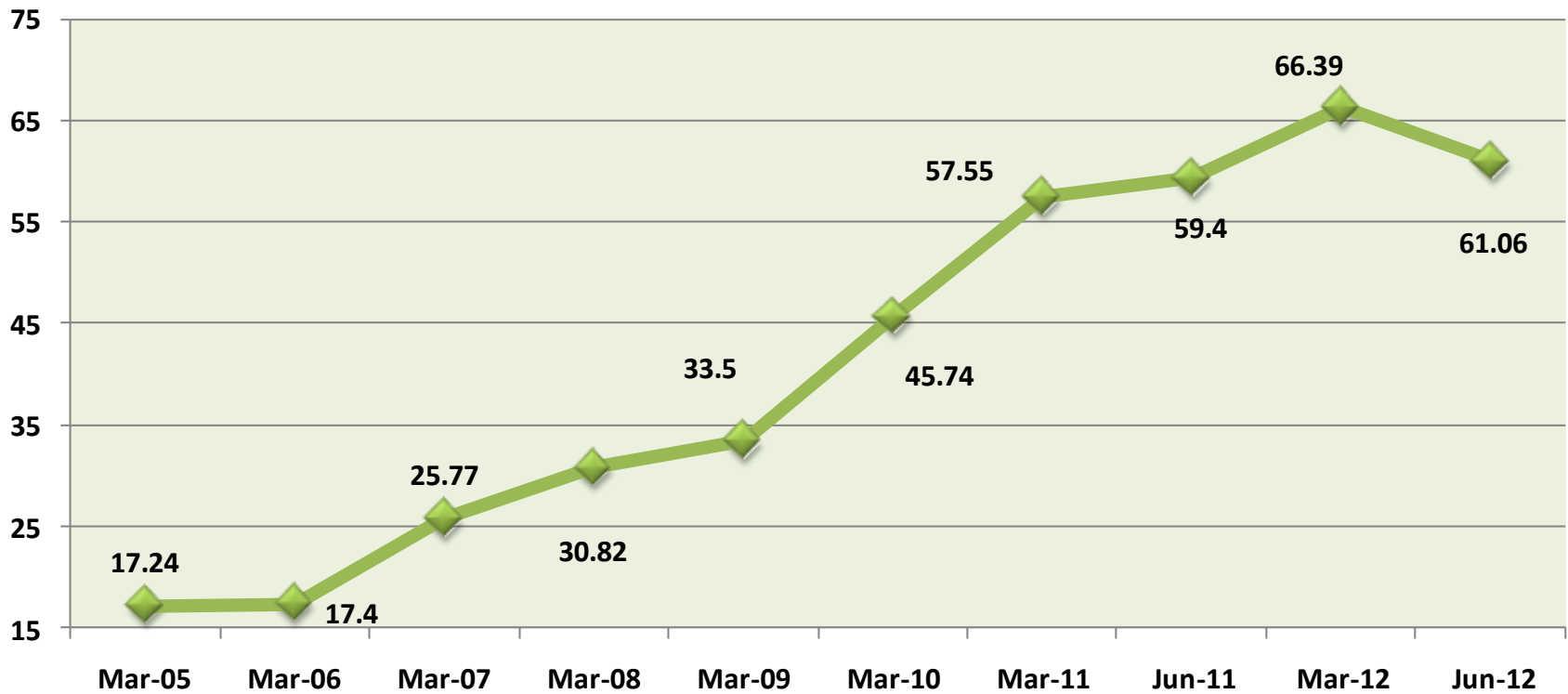


(Rs. In Millions)

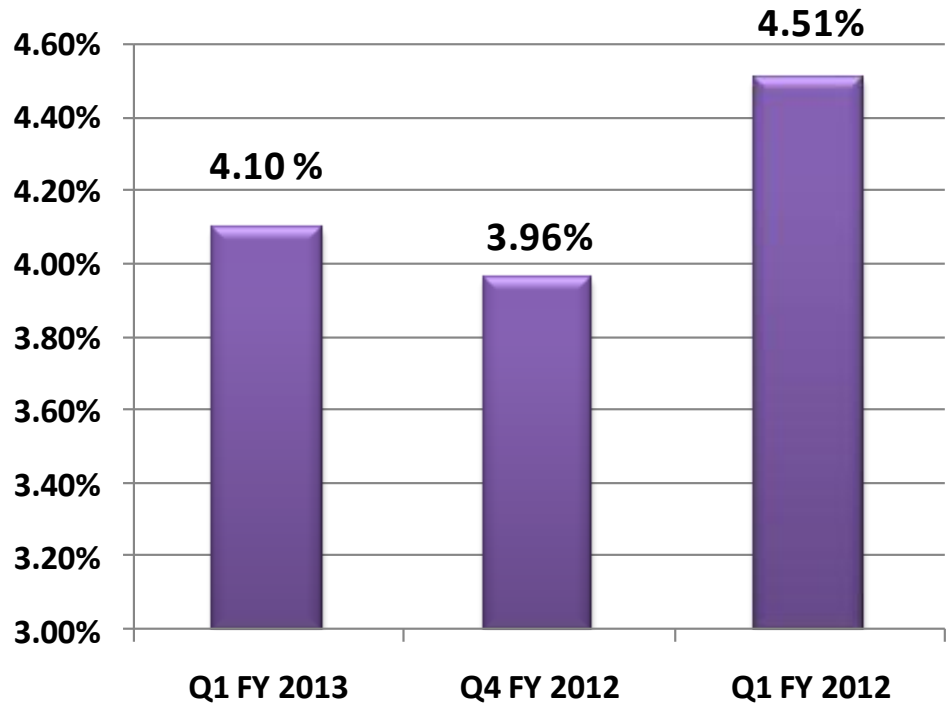
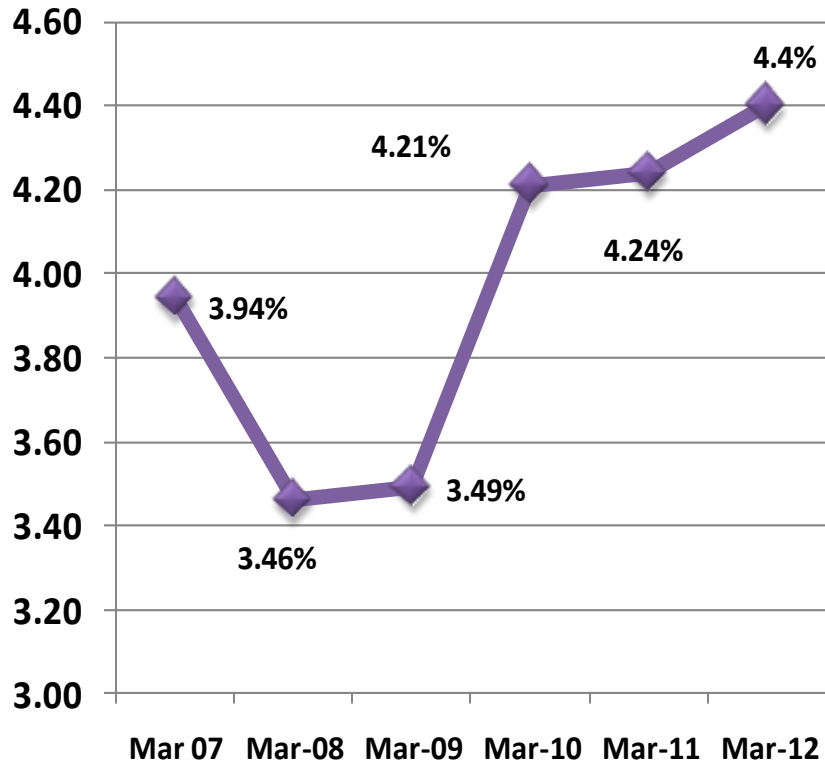
Gold Loans Assets Under Management	14201	21790	33001	73417	157281	178035	244173	230821
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Average Gold Loan Outstanding Per Branch

(Rs. In Millions)



Return on Average Retail Loan Asset



Non-Performing Assets & Bad Debts written off

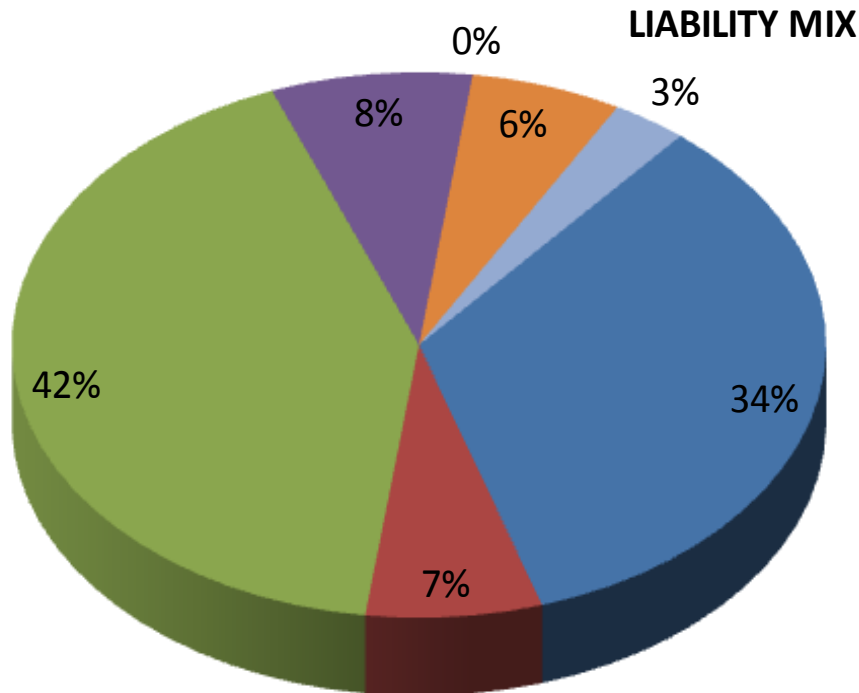
(Rs. In Millions)

	Q1 FY 2013	Q1 FY 2012	FY 2012
	Rs.	Rs.	Rs.
Gross Non-Performing Assets	2992	548	1389
Provision For Non-Performing Assets	399	77	181
Net Non-Performing Assets	2593	471	1208

% of Gross NPA on Gross Retail Loans	1.28%	0.31%	0.56%
% of Net NPA on Gross Retail Loans	1.11%	0.26%	0.49%

(Rs. In Millions)

	Q1 FY 2013	Q4 FY 2012	Q1 FY 2012	FY 2012
	Rs.	Rs.	Rs.	Rs.
Bad Debts Written Off	16	24	9	69



- Secured Non-Convertible Debentures (Muthoot Gold Bonds)- 71177 (34%)
- Secured Non-Convertible Debentures - Listed - 15124 (7%)
- Bank Borrowings - 88228 (42%)
- Sell down of receivables under Bilateral Assignment - 17816 (8%)
- Other Loans-460(0%)
- Subordinated Debt - 16283 (6%)
- Commercial Paper - 5875 (3%)

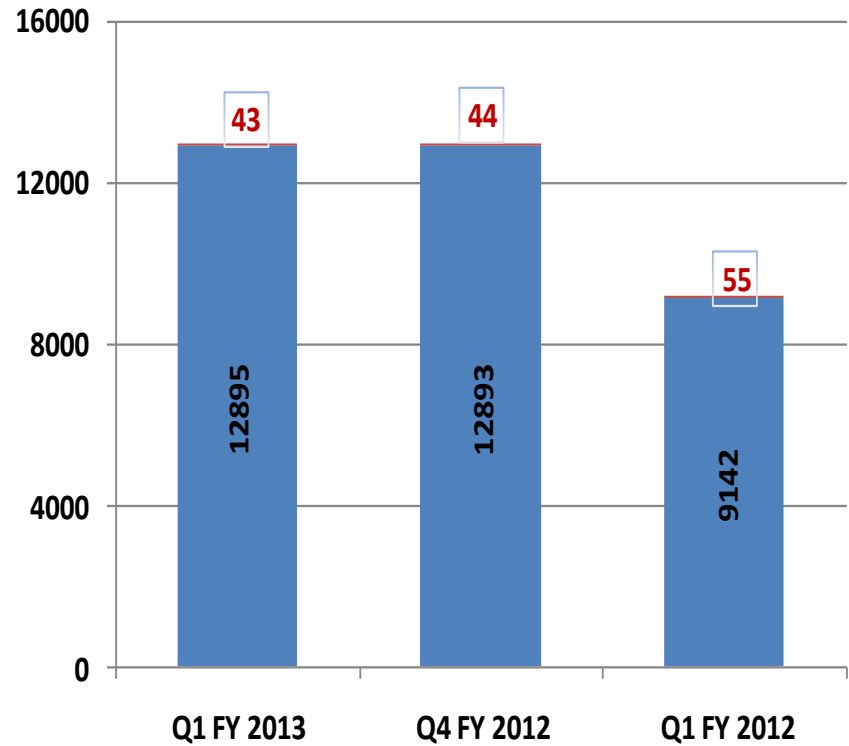
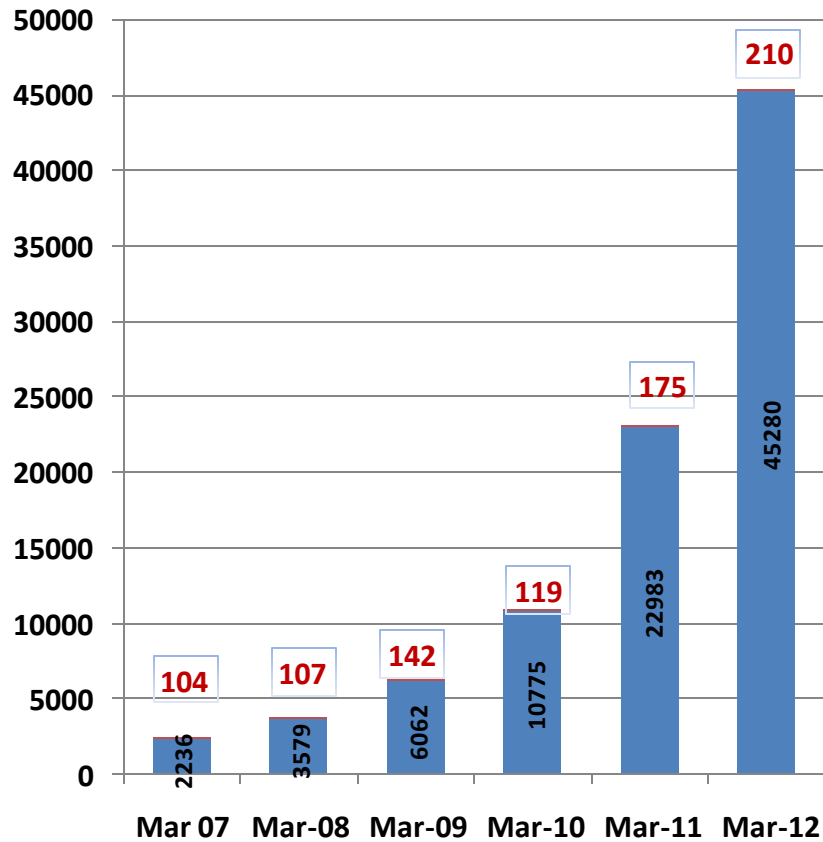
DEBT RATING

<u>SHORT TERM RATING</u>			
	AMT OF RATING	RATING	INDICATES
COMMERCIAL PAPER			
CRISIL	Rs.4000crs	CRISIL A1+	Degree of safety with regard to timely payment of interest & principal on the instrument is very strong
ICRA	Rs.200crs	ICRA A1+	Lowest credit risk & Stronger credit quality
BANK LOANS			
ICRA	Rs.5551crs	ICRA A1+	Lowest credit risk & Stronger credit quality

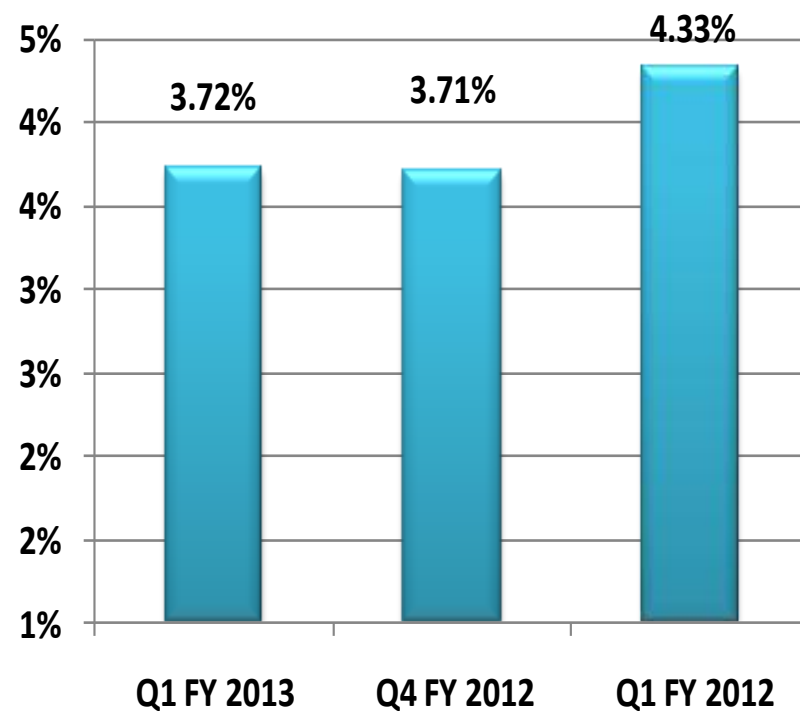
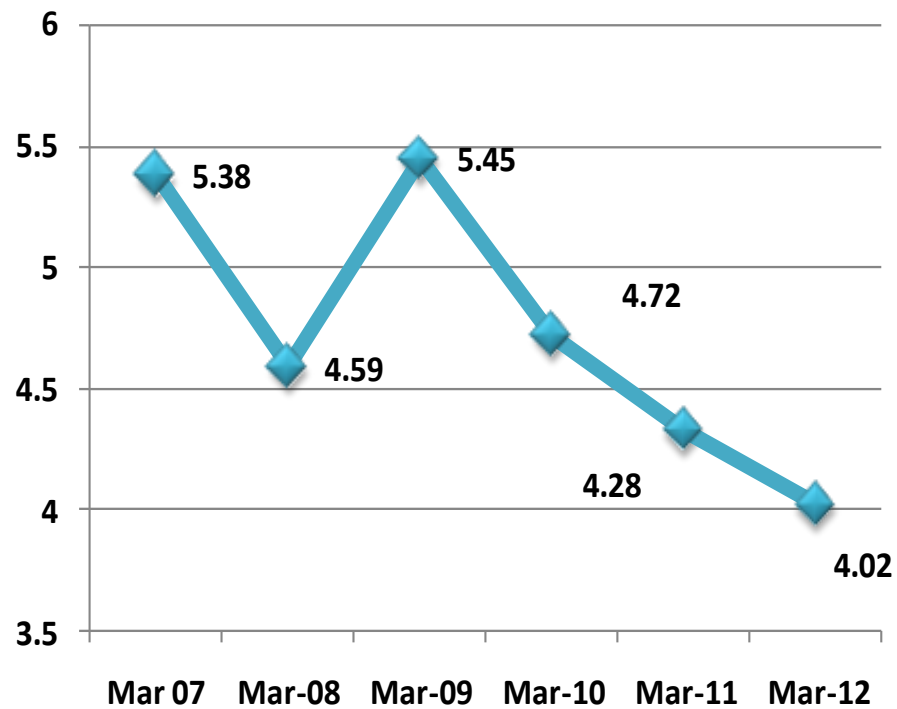
<u>LONG TERM RATING</u>			
SUBORDINATED DEBT			
CRISIL	Rs.100crs	CRISIL AA- (Stable)	High Degree of safety with regard to timely payment of interest & principal on the instrument
ICRA	Rs.100crs	ICRA AA- (Stable)	High quality credit rating & Lowest credit risk (with a stable outlook)
NON CONVERTIBLE DEBENTURE			
CRISIL	Rs.500crs	CRISIL AA- (Stable)	High Degree of safety with regard to timely payment of interest & principal on the instrument
ICRA	Rs.200crs	ICRA AA- (Stable)	High quality credit rating & Lowest credit risk (with a stable outlook)
BANK LOANS			
ICRA	Rs.6975crs	ICRA AA- (Stable)	High quality credit rating & Lowest credit risk

Break-Up of Gross Income

■ Interest Income ■ Other Income



Operating Expenses to Average Retail Loans



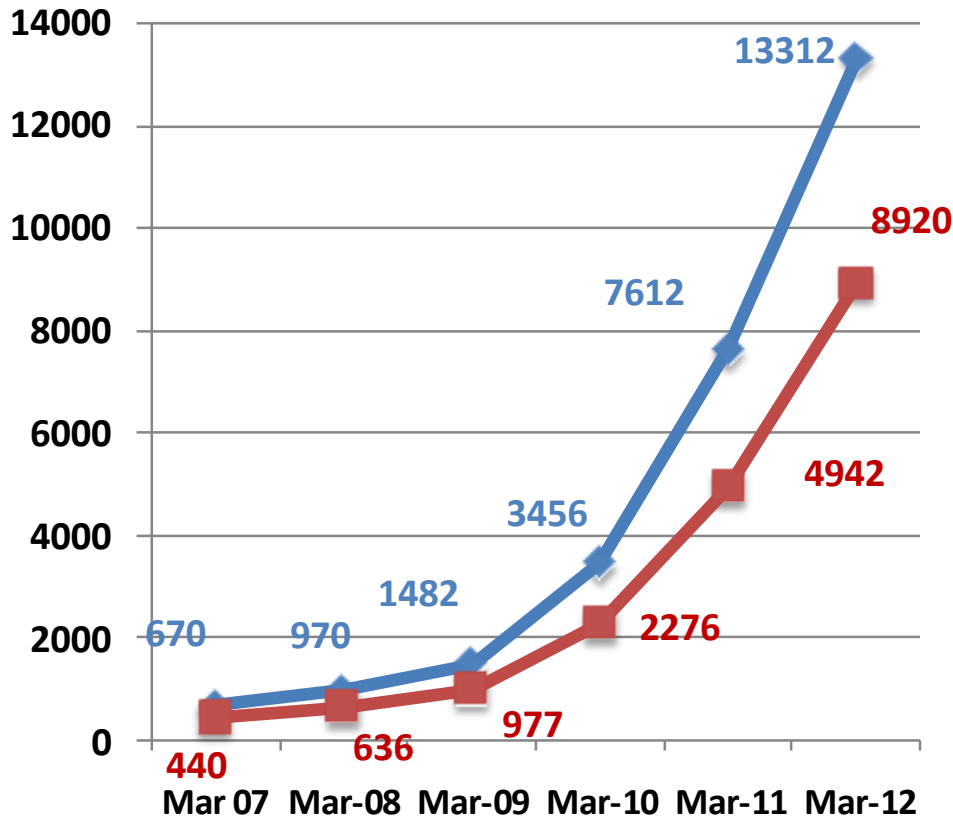
Break-Up of Operating Expenses

(Rs. in Millions)

OPERATING EXPENSES	Mar-12	Mar-11	Mar-10	Mar-09	Mar-08	Mar-07		Q1 FY 2013	Q4 FY 2012	Q1 FY 2012
Personnel Expenses	4145	2209	1169	677	405	266		1207	1259	815
Rent	1042	603	290	131	82	47		303	301	216
Advertisement	866	647	331	208	67	36		62	169	266
Postage, Telegram and Telephone	184	115	72	27	18	28		58	49	43
Traveling and Conveyance	168	114	67	42	27	18		40	46	39
Printing and Stationary	155	111	69	44	32	19		34	37	39
Repairs and Maintenance	341	211	96	62	42	34		68	82	98
Legal and Professional Charges	60	114	34	16	11	10		29	-239	25
Business Promotion Expense	267	119	45	25	18	15		43	54	56
Directors Remuneration	192	192	192	121	49	49		48	48	48
Depreciation	329	180	149	99	74	71		102	110	60
Others	380	229	165	165	88	76		119	14	82
Provision For Standard & NPA Assets	351	323	21	7	7	1		220	24	104
Total	8480	5165	2701	1625	919	671		2333	1954	1890

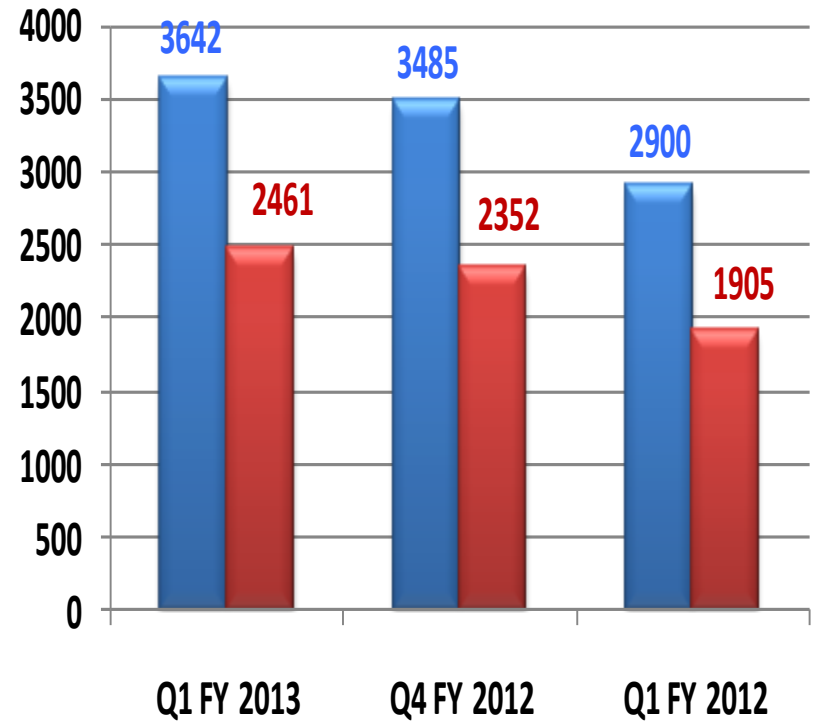


Profit Growth



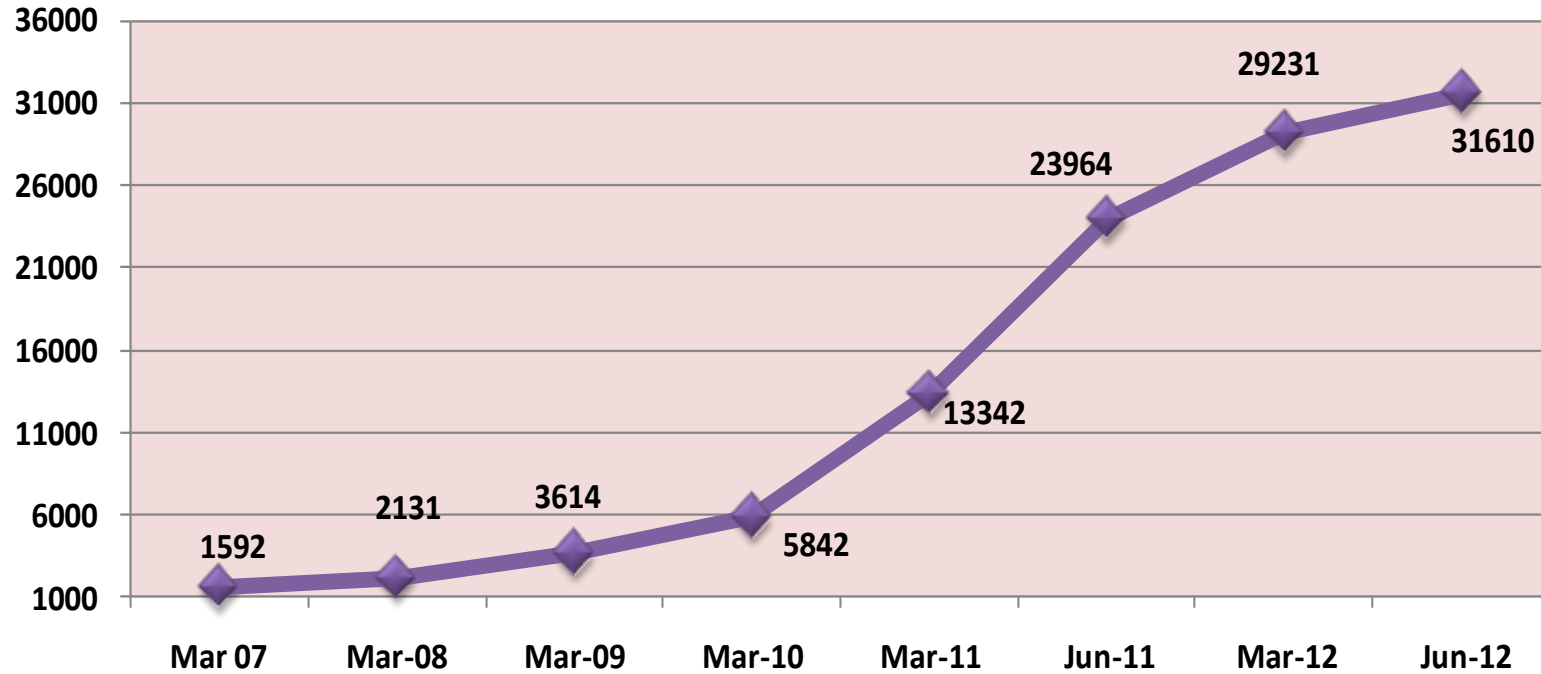
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■ P A T



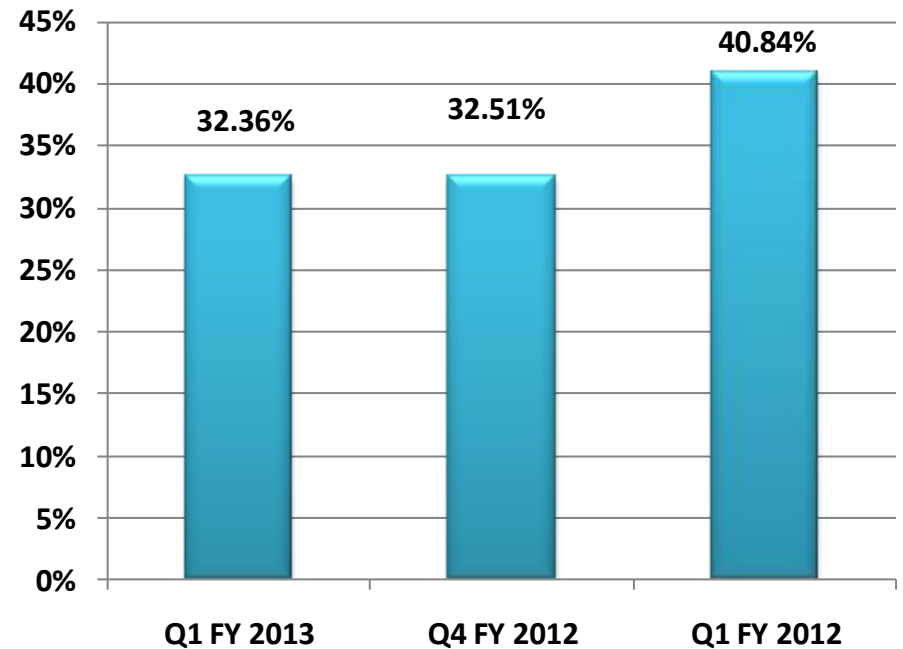
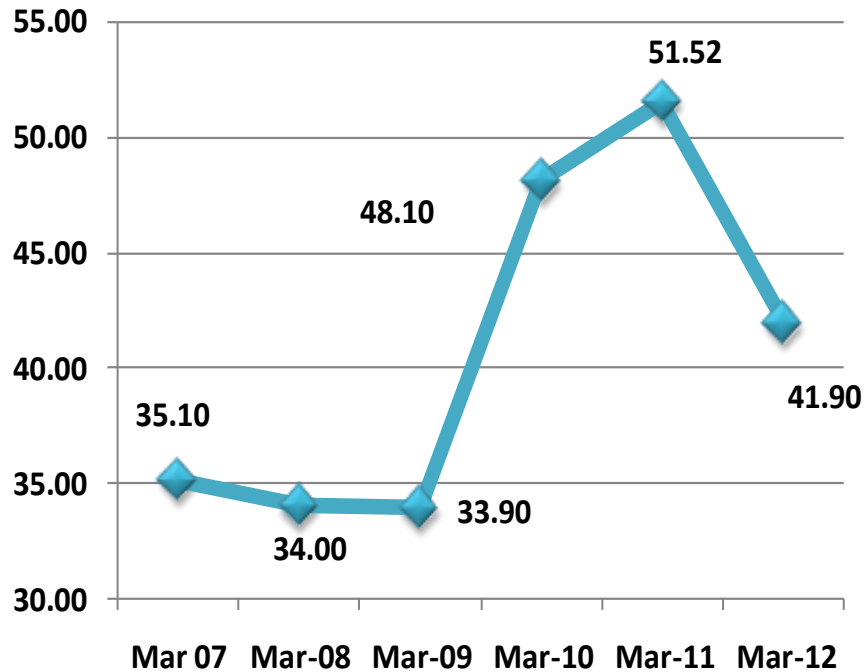
(Rs. In Millions)

Networth



(In Percentage)

Return on Average Equity

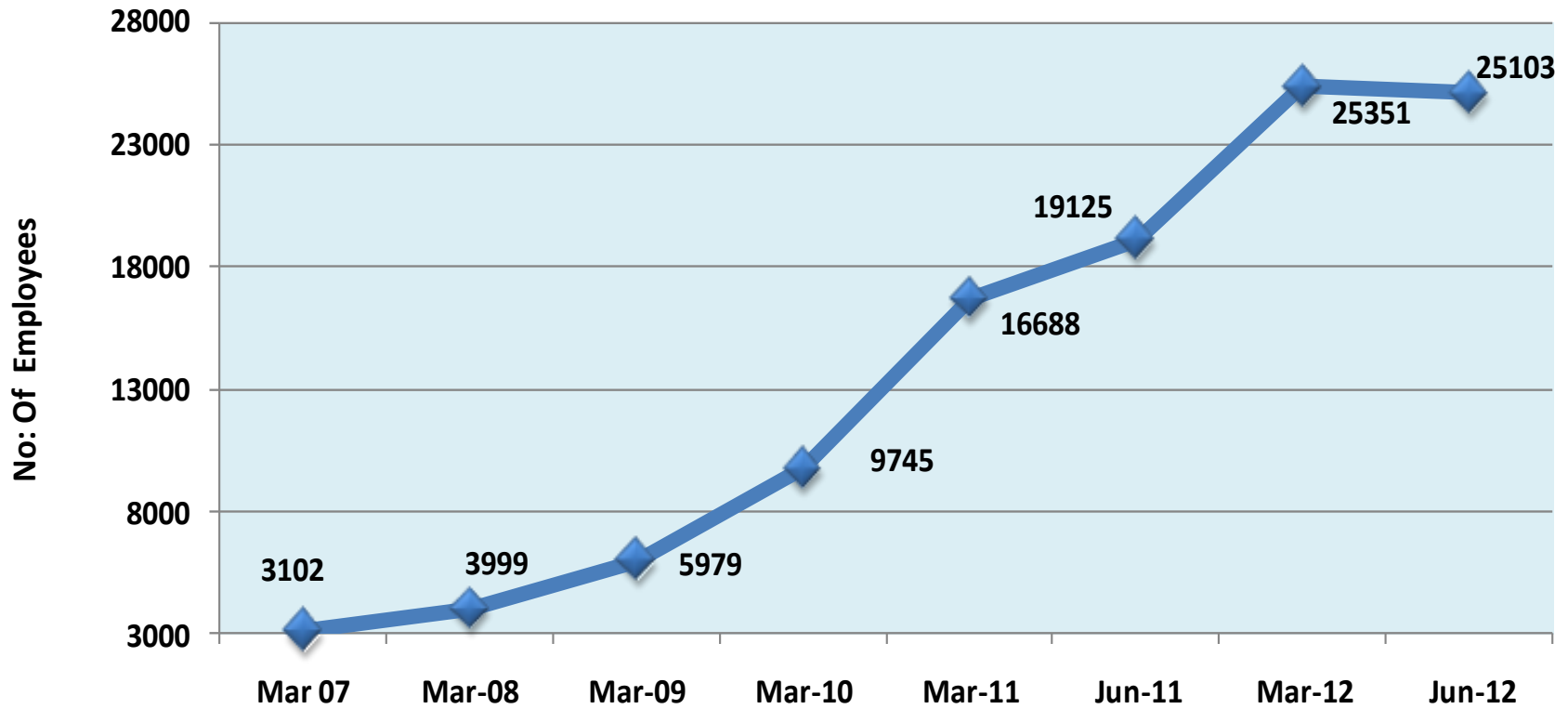


CAPITALISATION RATIOS	June 30,2012	Mar 31,2012	June 30,2011	FY 12(Mar 12)
Capital Adequacy Ratio	19.42%	18.29%	19.19%	18.29%
Tier I	13.67%	12.84%	14.51%	12.84%
Tier II	5.75%	5.45%	4.68%	5.45%
Book Value Per Share(Rs.)	85.04	78.64	64.47	78.64
Earnings per Share (Rs.)	6.62	6.33	5.39	24.29

(Rs. In Millions)

CAPITALISATION RATIOS	June 30,2012	March 31,2012	June 30,2011
Gross Outside Liabilities (including assigned loans)	227594	237817	175332
Outside Liabilities (excluding assigned loans)	209778	204465	151340
Cash & Bank Balances	11470	7950	11315
Unencumbered Cash & Bank Balances	9289	5331	9063
Tangible Networth	31611	29231	23964
Capital Gearing(Gross)	6.84	7.86	6.84
Capital Gearing(Net)	6.34	6.81	5.94

Human Resources



Thank You

