

Ref: SEC/MFL/SE/2020/3494

June 24, 2020

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Sub: Disclosure under Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

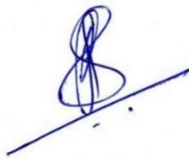
Ref: Related Party Transactions for the year ended March 31, 2020

We are herewith attaching the disclosure of related party transactions on a consolidated basis of Muthoot Finance Limited for the year ended March 31, 2020, pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take on record the intimation as per the requirements of Listing Regulations.

Thanking You,

For **Muthoot Finance Limited**



Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Muthoot Finance Limited**Notes to financial statements for the year ended March 31, 2020***(Rupees in millions, except for share data and unless otherwise stated)***Names of Related Parties****(A) Key Management Personnel**

1. M. G. George Muthoot
2. George Thomas Muthoot
3. George Jacob Muthoot
4. George Alexander Muthoot
5. Alexander M. George
6. George Joseph
7. John K.Paul
8. K.George John
9. Pamela Anna Mathew
10. Jose Mathew
11. Justice (Retd.) Jacob Benjamin Koshy
12. Pratip Chaudhuri
13. Vadakkakara Antony George
14. Ravindra Pisharody

Designation

- Chairman & Wholetime Director
Wholetime Director
Wholetime Director
Managing Director
Wholetime Director
Independent Director (Retired on September 28, 2019)
Independent Director (Retired on September 28, 2019)
Independent Director (Ceased to be the director on June 30, 2019 due to death)
Independent Director
Independent Director
Independent Director
Independent Director (w.e.f September 28, 2019)
Independent Director (w.e.f September 28, 2019)
Independent Director (w.e.f September 28, 2019)

(B) Enterprises owned or significantly influenced by key management personnel or their relatives

1. Muthoot Vehicle & Asset Finance Limited
2. Muthoot Leisure And Hospitality Services Private Limited
3. MGM Muthoot Medical Centre Private Limited.
4. Muthoot Marketing Services Private Limited.
5. Muthoot Broadcasting Private Limited
6. Muthoot Forex Limited
7. Emgee Board and Paper Mills Private Limited
8. Muthoot Health Care Private Limited
9. Muthoot Precious Metals Corporation
10. GMG Associates
11. Muthoot Commodities Limited
12. Emgee Muthoot Benefit Fund (India) Limited
13. Geo Bros Muthoot Funds (India) Limited
14. Muthoot Gold Bullion Corporation
15. Muthoot Investment Advisory Services Private Limited
16. Muthoot Securities Limited
17. Muthoot M George Permanent Fund Limited
18. Muthoot Housing & Infrastructure
19. Muthoot Properties & Investments
20. Venus Diagnostics Limited
21. Muthoot Systems & Technologies Private Limited
22. Muthoot Anchor House Hotels Private Limited
23. Marari Beach Resorts Private Limited.
24. Muthoot M George Foundation
25. Muthoot M George Charitable Trust
26. Muthoot M George Institute of Technology
27. Muthoot Infopark Private Limited
28. St. Georges Educational Society
29. Muthoot Educational Trust

(C) Relatives of Key Management Personnel

1. Sara George w/o M. G. George Muthoot
2. Susan Thomas w/o George Thomas Muthoot
3. Elizabeth Jacob w/o George Jacob Muthoot
4. Anna Alexander w/o George Alexander Muthoot
5. George M. George s/o M. G. George Muthoot
6. George M. Jacob s/o George Jacob Muthoot
7. Reshma Susan Jacob d/o George Jacob Muthoot
8. George Alexander s/o George Alexander Muthoot
9. Eapen Alexander s/o George Alexander Muthoot
10. Anna Thomas d/o George Thomas Muthoot
11. Valsa Kurien w/o George Kurien
12. Tania Thomas d/o George Thomas Muthoot
13. Leela Zachariah sister of M. G. George Muthoot

Related Party transactions during the year:

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Entities over which Key Management Personnel and their relatives are able to exercise significant influence	
	Year Ended March 31, 2020	Year Ended March 31, 2019	Year Ended March 31, 2020	Year Ended March 31, 2019	Year Ended March 31, 2020	Year Ended March 31, 2019
Purchase of Travel Tickets for Company Executives/ Directors/ Customers	-	-	-	-	28.98	17.99
Travel Arrangements for Company Executives/ Customers	-	-	-	-	10.21	8.15
Accommodation facilities for Company Executives/ Clients/ Customers	-	-	-	-	1.06	4.15
Complementary Medical Health Check Up for Customers/ Employees	-	-	-	-	2.55	-
Brokerage paid for NCD Public Issue	-	-	-	-	15.52	24.02
Professional Charges Paid	-	-	-	-	0.01	-
Business Promotion Expenses	-	-	-	-	0.17	10.01
Expenditure on Corporate Social Responsibility	-	-	-	-	546.61	255.01
Repairs & Maintenance	-	-	-	-	-	0.22
Service Charges	-	-	-	-	-	*
Insurance	-	-	-	-	-	0.07
Foreign Currency purchased for travel	-	-	-	-	1.96	0.86
Interest paid on Loans/ Subordinated debts	444.37	257.56	260.29	293.54	-	-
Interest paid on NCD	0.52	0.75	-	-	-	-
Interest paid on NCD - Listed	15.91	-	12.05	10.47	39.50	15.77
Directors Remuneration	633.60	547.40	-	-	-	-
Non-executive Directors Remuneration	9.83	9.73	-	-	-	-
Salaries and Allowances	-	-	16.80	13.80	-	-
Loans accepted	5,859.04	2,336.89	3,959.80	2,211.73	-	-
Loans repaid	1,424.45	3,604.96	2,225.37	4,047.63	-	-
Subordinated debts repaid	-	0.05	-	-	-	-
Purchase of Listed NCD of the Company	10.34	1,170.00	1,059.36	1,869.60	397.72	203.09
Redemption of NCD of the Company	0.02	-	-	-	-	-
Redemption of Listed NCD of the Company	0.34	72.10	27.71	7.10	238.68	145.57
Rent paid	-	0.80	0.28	0.42	22.80	9.80
Rent received	-	-	-	-	2.46	1.84
Rent deposit repaid by directors and relatives	-	1.95	-	0.35	-	-
Rent deposit given	-	-	-	-	7.07	2.30
Term Loan Accepted	-	-	-	-	-	9.99
Term Loan Repaid	-	-	-	-	2.56	1.37
Term Loan Interest Paid	-	-	-	-	0.91	0.57
Dividend paid	4,973.85	-	3,012.69	-	-	-
Commission Received on Money Transfer business	-	-	-	-	32.93	51.77
Service Charges Collected	-	-	-	-	3.68	2.34
Purchase of Fixed asset by company	6.72	-	-	-	-	-
Investment in Equity shares of Subsidiary companies	-	-	-	99.48	-	-
Security deposit received, adjusted against dues	-	-	-	-	40.00	-

*Represents amount less than Rs. 5,000

Balance outstanding as at the year end: Asset/ (Liability)

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Entities over which Key Management Personnel and their relatives are able to exercise significant influence	
	As at March 31, 2020	As at March 31, 2019	As at March 31, 2020	As at March 31, 2019	As at March 31, 2020	As at March 31, 2019
Investments in Equity Shares	-	-	-	-	239.37	197.17
NCD	(5.00)	(5.02)	-	-	-	-
NCD - Listed	(1,107.90)	(1,097.90)	(3,040.97)	(2,009.32)	(458.81)	(299.77)
Security Deposit	-	-	-	-	-	(40.00)
Rent Deposit	-	-	-	-	13.84	6.77
Loans & Subordinated Debts	(7,333.47)	(2,898.88)	(4,546.63)	(2,812.20)	-	-
Directors Remuneration Payable	(347.70)	(293.00)	-	-	-	-
Non-executive Directors Remuneration Payable	(6.05)	(6.28)	-	-	-	-
Interest payable on NCD	(0.41)	(4.23)	-	-	-	-
Trade Payables	-	-	-	-	(0.97)	(0.97)
Other financial Liabilities	-	-	-	-	(0.05)	(0.05)
Term loan outstanding	-	-	-	-	(8.63)	(11.19)
Trade Receivables	-	-	-	-	1.56	-
Other non financial assets	-	-	-	-	-	0.22
Other financial assets	-	-	-	-	0.96	0.31
Amounts payable (net) to related parties	(8,800.53)	(4,305.31)	(7,587.60)	(4,821.52)	(212.73)	(147.51)

Note:

a) Related parties and the transactions have been identified on the basis of the declaration received by the management and other records available.

Compensation of key management personnel of the Company:

Key management personnel are those individuals who have the authority and responsibility for planning and exercising power to directly or indirectly control the activities of the Company and its employees. The Company considers the members of the Board of Directors which include independent directors (and its sub-committees) to be key management personnel for the purposes of IND AS 24 Related Party Disclosures.

	Year Ended March 31, 2020	Year Ended March 31, 2019
Short-term employee benefits	643.43	557.13
Total	643.43	557.13